

One Year Of The Tinubu Administration: Building A Safer, Stronger And Prosperous Nigeria

Nigeria's democratic journey has often been met with challenges, yet the election of President Bola Ahmed Tinubu marked a significant turning point. His historic victory and assumption of office on May 29, 2023, heralded a new era of hope and as a statesman with remarkable credentials and a commitment to democracy, President Tinubu has long been a unifying force across Nigeria.

His tireless efforts in building bridges and listening to the concerns, hopes, and aspirations of Nigerians have positioned him as a leader capable of realizing the dreams of a united, prosperous, and inclusive Nigeria. His vision is encapsulated in the 8-Point Renewed Hope Agenda, which has inspired confidence and trust among the electorate transformation for the nation.



Building A Safer, Stronger And Prosperous Nigeria

Economic Rebirth:

Facing economic turmoil, widespread poverty, and rising unemployment, President Tinubu implemented bold reforms to stabilize the economy. The withdrawal of the unsustainable fuel subsidy and the unification of the FOREX market were pivotal steps, redirecting funds to critical sectors like healthcare, education, and infrastructure. These measures have boosted investor confidence, making the Nigerian Stock Exchange the top-performing bourse globally.

Strengthening National Security:

President Tinubu has prioritized national security, leading to significant investments in modernizing and equipping the nation's security forces. Over 4,600 hostages have been freed, more than 9,300 terrorists/bandits neutralized, and over 7,000 terrorists and bandits arrested. The establishment of the N50 billion Pulako Initiative and annual recruitment of 30,000 new police personnel further underscore the administration's commitment to a safer Nigeria.

Boosting Agriculture and Food Security:

To tackle food security, the administration declared a state of emergency and launched the National Agricultural Development Fund with N100 billion. Initiatives like the Dry Season Farming Initiative and the Green Imperative Programme aim to promote year-round farming and provide farmers with access to modern equipment and low-interest loans, ensuring a stable food supply.

Unlocking Energy and Natural Resources:

The Renewed Hope Agenda focuses on developing renewable energy sources and enhancing the efficiency of the oil and gas sector. Policy directives have improved the investment climate, increased crude oil and NLNG production, and initiated significant projects like the rehabilitation of the Port Harcourt refinery and the construction of the Ajaokuta-Abuja-Kano Gas Pipeline.

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ECONOMIC REFORMS FOR SUSTAINED GROWTH

Federal Ministry of
INFORMATION & NATIONAL ORIENTATION
Federal Republic of Nigeria



\$30B
in Foreign Direct Investment (FDI)

N25,000
Conditional Cash Transfer Monthly x 3 Months to 15 Million People



N5B
single-digit interest Sterling Bank loans to MSMEs through SMEDAN



Set up a tripartite committee to work out a new minimum wage for workers

Launched the National Philanthropy Office (NPO) to mobilize \$200 million in private investments

FX inflows in Q1 2024 amounted to 136% of total inflows in 2023



N35,000
Wage Award x 3 Months to Civil Servants



N75B
in loans to MSMEs



Launched comprehensive tax and fiscal policy reforms to harmonize dysfunctional tax regime

CBN cleared a \$7B backlog in foreign exchange



N50,000
Conditional Grants to 1 million nano businesses



N75B
in loans to manufacturing businesses



Launched new National Single Window Initiative to deliver annual economic benefits of around \$2.7 billion

Nigerian Stock Exchange became the top-performing bourse globally and the Naira one of the top-performing currencies as of April 2024

Established an Infrastructure Support Fund for states



02



STRENGTHENING NATIONAL SECURITY



4,600+
Released Hostages

120
Deactivated Illegal Refineries



30,000
Annual recruitment of police officers

5



Inducted 5 new Nigerian Air Force (NAF) aircraft into service; took delivery of 5 new Naval platforms



Established the N50 billion Pulako Initiative, a resettlement program for revitalizing communities affected by banditry in 7 Northern states



9,300+
Neutralized Terrorists Bandits

95
Seized Wooden Boats.



7,000+
Arrested Criminals

14
Arrested Vessels



2,200
Established Mines Marshal Corps



4,800+

Recovered weapons and over 93,000 ammunition

03



BOOSTING AGRICULTURE FOR FOOD SECURITY



Launched Dry Season Farming Initiative on 120,000 hectares of farmland, with financing support from the African Development Bank



2.15M
bags of fertilizers for 2024 wet season planting

93%

Subsidy on agricultural inputs for farmers



\$108M

concessional credit facility from Japanese Government for agricultural production



42,000
METRIC TONNES

of grains from Nigeria's Strategic Reserves and 60,000 metric tonnes of rice through millers distributed to the most vulnerable citizens

€995M

Green Imperative Programme in bilateral partnership with the Brazilian Government

Building A Safer, Stronger And Prosperous Nigeria

Transforming Infrastructure and Transportation:

Significant investments in infrastructure are underway, including the operationalization of the Port Harcourt-Aba rail line and the construction of the Lagos-Calabar Super Highway. The Renewed Hope Infrastructure Development Fund aims to raise N20 trillion to deliver key projects and modernize ports and aviation facilities, creating an enabling environment for businesses.

Improving Education, Health, and Social Investment:

The administration is expanding primary health centers and upgrading tertiary hospitals, ensuring better access to healthcare. The Student Loans Act 2024 and the establishment of the Nigerian Education Loan Fund highlight a commitment to broadening access to education. Social welfare schemes, including cash transfers and consumer credit scheme, aim to uplift vulnerable households and support small businesses.

Accelerated Diversification through Youth-Driven Industrialization, Digitization, and Innovation:

Recognizing the youth as invaluable assets, the administration has launched initiatives like the 3 Million Technical Talent Initiative and the iDICE Programme to empower young Nigerians with digital skills. The National Job Centre and the National Talent Programme aim to create employment opportunities and support youth-owned enterprises.

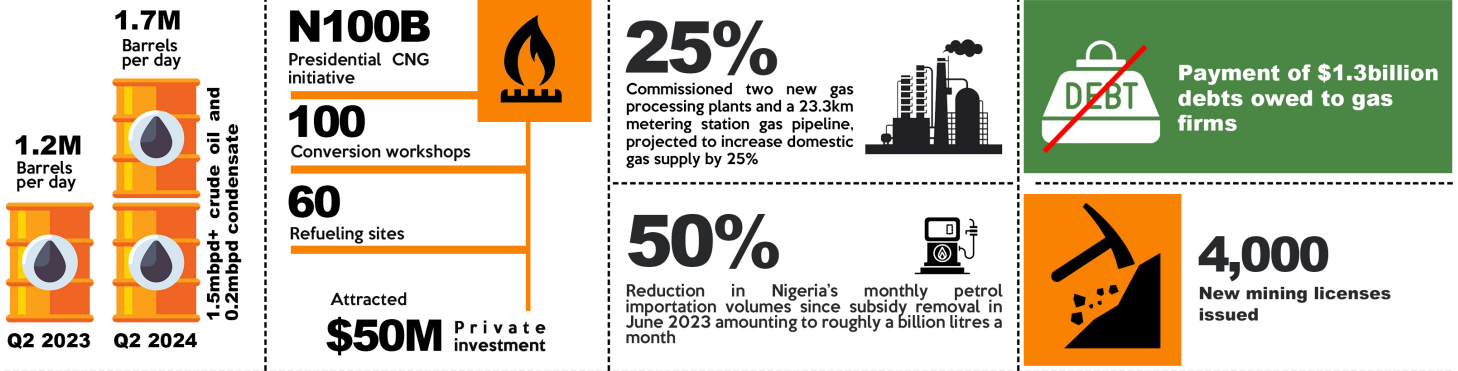
Improved Governance for Effective Service Delivery:

To enhance service delivery, the administration has introduced the MOBILIZER app for citizen engagement and launched the Citizens' Delivery Tracker App to assess public officials' performance. Reforms recommended by the Oronsaye Report aim to rationalize and restructure government agencies, increasing transparency and efficiency.

04



UNLOCKING ENERGY & NATURAL RESOURCES

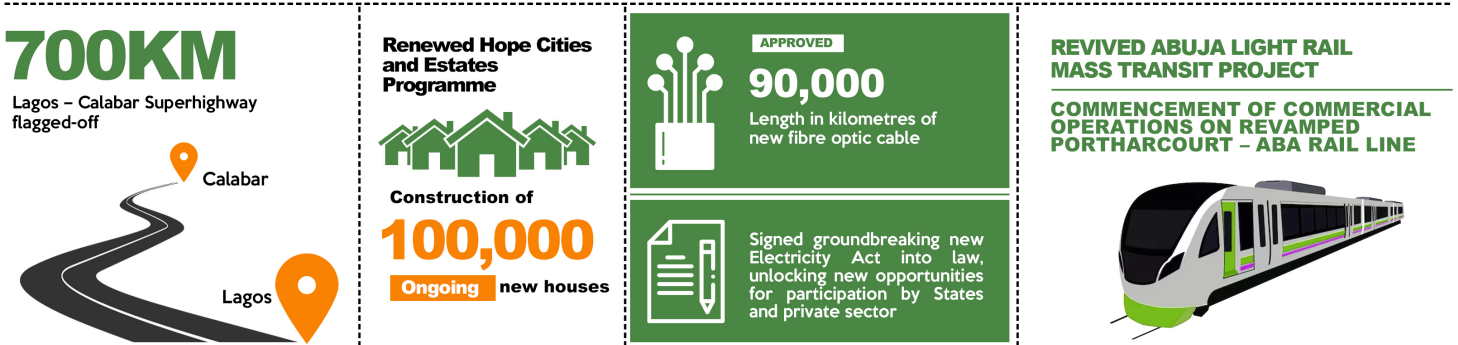


05



ENHANCING INFRASTRUCTURE AND TRANSPORTATION

Federal Ministry of INFORMATION & NATIONAL ORIENTATION
Federal Republic of Nigeria

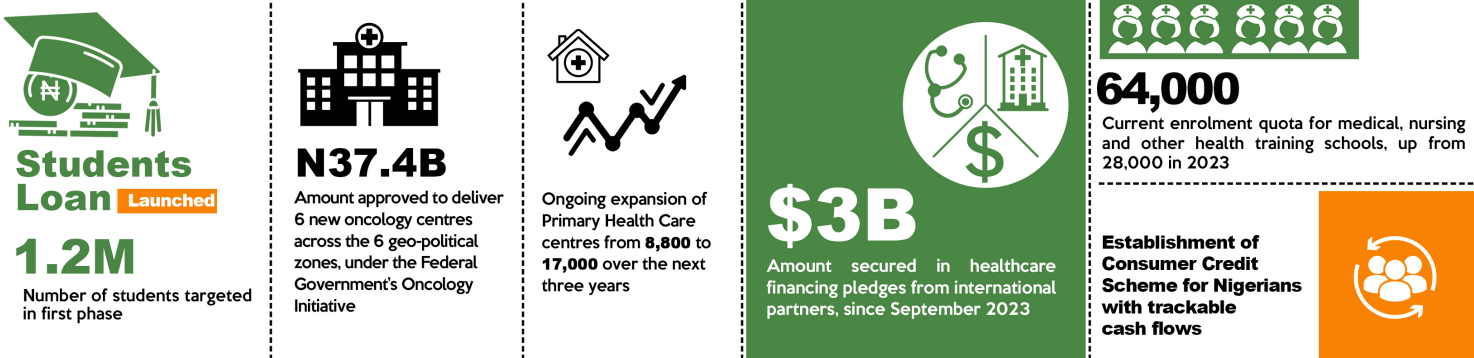


TAKE-OFF OF THE RENEWED HOPE INFRASTRUCTURE DEVELOPMENT FUND (RHIDF)

06



EDUCATION, HEALTH AND SOCIAL INVESTMENT



President Tinubu's First Anniversary:

Reflecting on Year One, and Welcoming the Promising Future

By Mohammed Idris

On this day a year ago, President Bola Ahmed Tinubu was sworn in as President and Commander-in-Chief of the Armed Forces of the Federal Republic of Nigeria. The first year of any administration is typically for taking stock of what was inherited and laying the foundation for the most important legacies that the administration will be identified with. Looking at what we have focused on in these last twelve months, it is effortless to see the great possibilities and outcomes awaiting our dear country. Firstly, President Tinubu is resolutely focused on policies and actions that will attract long-term local and foreign investments to Nigeria. This explains the focus on improving the business environment, through ease-of-doing-business initiatives, tax and fiscal policy reforms, the Central Bank's monetary policy reforms, and many more. Just last week the Central Bank disclosed that foreign currency inflows to Nigeria in the first quarter of 2024 have already surpassed the total inflows in the entire 2023.

Secondly, President Bola Ahmed Tinubu is focused on policies and programs that provide direct and targeted economic relief and benefits to the pockets and livelihoods of Nigerians, through grants, student loans, food and fertilizer distribution, cash transfers, health insurance, consumer credit, and the new minimum wage that is being finalized.



Thirdly, the President understands that desirable developmental outcomes often require a temporary period of pain and adjustment. He seizes every opportunity to be seen and heard asking for the understanding of the Nigerian people. In his words, "the hallmark of leadership is making difficult decisions when they need to be made." Importantly, these difficult decisions are necessary to make things easier for us all in the future.

Fourthly, President Tinubu is a listening leader, who does not allow ego to get in the way of doing what is best and does not shy away from implementing adjustments in the policy-making process, where necessary. The goal is simple: to ensure that the greatest good is guaranteed for the greatest number of Nigerians.

Fifthly, and finally, President Tinubu is very serious about communicating his administration's vision and actions and selling the compelling story of Nigeria as Africa's leading investment destination. He sees himself as the Chief Marketing Officer (CMO) of the Federation and goes the extra mile to fulfil this role with boldness and determination.

A personal testimony: In my work as the Minister of Information and National Orientation, and Head of the National Communications Team (NCT), I can attest to the great support that I have enjoyed from him. His approval for us to constitute the National Communications Team – bringing together key communications experts in the Presidency and the Federal Government, alongside the heads of our public information agencies – is a testament to his determination to do things differently with public communications.

As we move into the second year of the administration, there is no doubt in my mind that things can only get better for this blessed and beautiful country of ours. I invite you all to share in this enthusiasm. God bless the Federal Republic of Nigeria. I invite you all to share in this enthusiasm. God bless the Federal Republic of Nigeria.



Mohammed Idris, fnipr
Honourable Minister of Information and National Orientation of Nigeria.

07 ACCELERATING ECONOMIC DIVERSIFICATION



<p>Retraining and certifying 20 million artisans over the next 5 years under the Skill-Up Artisans Programme</p> <p>Ongoing</p>		<p>LAUNCHED</p> <p>Outsource to Nigeria Initiative (OTNI) and National Talent Program (NATEP) to advance job creation, talent exports and job outsourcing</p>			
<p>\$617.7M</p> <p>Million Investment in Digital and Creative Enterprises (i-DICE) programme</p>				<p>300,000</p> <p>Number of Nigerians already undergoing digital and tech skills training under the 3 Million Technical Talents (3MTT) Programme</p>	<p>N110B</p> <p>Amount released for the restructured Nigeria Youth Investment Fund (NYIF)</p>

08 IMPROVING GOVERNANCE

<p>30%</p> <p>Youth and young women quota, in all federal government appointments</p>				
<p>Approved the implementation of the recommendation of Oronsaye Report</p>	<p>Developed a new National Charter to clarify and strengthen the social contract between Government and Citizens; Unveiled National Information Portal, and Citizens' Delivery Tracker App for citizens engagement and assessment of government performance, respectively</p>	<p>N17B</p> <p>Debt clearance and payment to athletes</p>	<p>Launched regular Ministerial Press Briefings, Town Hall Meetings to engage with and receive feedback from media, stakeholder groups, and the general public</p>	